



September 18, 2014

To: Board of Trustees
FELRA and UFCW Health and Welfare Fund

From: Bill Jensen

Subj: PPACA/Compliance Invoice for Second Quarter 2014

Gentlemen:

Attached is Associated's invoice for PPACA related work for the Second Quarter 2014. The total is \$1,168.00. This amount includes \$600.00 of PCORI related costs to calculate, report and file that PPACA related expense. Our contract with the Fund specifies hourly rates to be charged for PPACA related work, at the same rates as is permitted for compliance related work. In addition to the executive summary of charges attached, we have full backup of materials related to our staff's hourly charges available for review if desired. We ask your review and approval of this invoice.

Please feel free to contact me with questions.

PPACA Charges	FELRA
General	\$568.00
PCORI Related Costs	\$600.00
Totals	\$1,168.00